



Ealing . Hounslow . Kingston . Richmond & Wandsworth . Spelthorne.

Reconvened AGM – 11th April 2022

7pm Isleworth Public Hall

Draft Minutes

Agenda

1. Chair opened the meeting and welcomed members: Nigel Frost, Graham Tomlin (members), Paul Oppe (Chair), Nic Dowler, Jan Doskar (Board)
2. All present were confirmed as members. Apologies for absence: Edward de Waal, Stefano del Zompo, Mukesh Malhotra.

The reconvened AGM requires no quorum. The Chair declared the meeting valid to make decisions.
3. Minutes of adjourned meeting from 21st March meeting –. Approved Nem Con.
 - i) The Chair summarised the previous meeting and invited questions
 - ii) Nic Dowler gave an update for latest financial figures and confirmed that in March there was a surplus of £212. This is the first surplus for 12 months and indicates that the finances are now improving. There was a short discussion about the years finances. In response to questions ND confirmed that loans were rising at a significant rate. Deposits had fallen and in the short term TBCU is looking to increase loan book rather than deposits. Though this could change as the loan book grows.
 - iii) NF confirmed that he had found the e-newsletter interesting and enjoyed the comms from TBCU.
4. Receipt of the Financial Statements and Auditor's Report. Noted by meeting
5. Appointment of auditor: PWH Accountancy Limited, re-appointed as auditors. Approved Nem Con
6. Approval of dividend of 0.25% for financial year ending 30th September 2021. Approved Nem Con
7. Elections for Board of Directors
 - i) One Director was co-opted during the year. The nominations committee therefore proposes that Jan Doskar is elected as a full Board member. Approved Nem Con



8. Any Other Business

9. Meeting closes 7.43

Paul Oppe