



Thamesbank Credit Union

AGM 7.30pm 15th March 2021.

By Zoom.

Minutes of Meeting:

1. Chair opens the meeting and welcomes members and guests
 - a. Attendees: Taz Virdee, Paul Oppe, Edward de Waal, Indrabir Gill, Jeremy Travers, Joan Conlon, Hor Chan, Tony Louki, Hillary Ellwood, Julia James, Christine Hay, Mukesh Malhotra, Sarah Gardner, Sabrina Nandkishore, Sandra Kukreja, Stefano del Zompo, Nic Dowler, Graham Tomlin, Rom Bartholomew, Francis S, Edward , + 2 other members
2. Confirmation that a quorum is present and apologies for absence
 - a. With 23 members present quorum of 15 was met.
 - b. No apologies for absence recorded
3. Approval of the minutes of the 2020 AGM
 - a. Minutes of the 2020 AGM were approved.
4. Reports
 - a) Chair – Mukesh Malhotra -Full report available to meeting
 - The year had been a difficult with the start of the Covid pandemic in March.
 - Thanks were due to CUS for ensuring full service during the pandemic
 - The Board and CUS has made every effort to help members during the pandemic, including key worker loans
 - The year had been a successful with improvements in systems and improved website and member communications
 - Since September, and to be reported more next year, the Board has extended the reach of Thamesbank Credit Union to include Ealing and Surrey
 - New and improved online membership capabilities have been tested and are due to be introduced shortly
 - In summary, 2019/20 was a year, the members, Board and partners should be proud of.
 - b) Treasurer - Nic Dowler – Full accounts were made available to the meeting
 - The financial year 2019/20 has been a good one for Thamesbank Credit Union. The year had a surplus of £16,875 compare to a loss (£13,359) in the previous year.
 - Contributors to the good result was a reduction in costs (£55,553) in 2019/20 v (£60,779) in previous year and a growth in loan income £68,404, v £64,384.